

MINUTES of the **FINANCE COMMITTEE MEETING** of the **ERIE COUNTY WATER AUTHORITY** held in the office, 295 Main Street, Room 350, Buffalo, New York, on the 7th day of March 2019.

PRESENT: Jerome D. Schad, Chairman
Mark S. Carney, Vice Chairman
E. Thomas Jones, Treasurer
Robert J. Lichtenthal, Jr., Deputy Director/Assistant Secretary to the Authority
Margaret A. Murphy, Attorney
Karen A. Prendergast, Comptroller
Steven V. D'Amico, Business Office Manager
Daniel J. NeMoyer, Director of Human Resources
Russell J. Stoll, Executive Engineer
Sabrina Figler, Director of Water Quality
Matthew Barrett, Security Officer
Joseph T. Burns, Deputy Administrative Director

ABSENT: Terrence D. McCracken, Secretary to the Authority

ATTENDEES: Michael J. Luksch WGRZ Channel 2

CALL TO ORDER at 9:32 a.m.

PLEDGE TO THE FLAG

I. - ROLL CALL

II. - READING OF MINUTES

Motion by Mr. Carney seconded by Mr. Schad and carried to waive the reading of the Minutes of the Meeting held on Thursday, May 31, 2018.

DISCUSSION

Mr. Jones abstained as he was not present at the May 31, 2018 meeting.

VOTE

Ayes: Two; Commrs. Schad and Carney

Abstention: One; Commr. Jones

III. - APPROVAL OF MINUTES

Motion by Mr. Carney seconded by Mr. Schad and carried to approve the Minutes of the Meeting held on Thursday, May 31, 2018.

DISCUSSION

Mr. Jones abstained as he was not present at the May 31, 2018 meeting.

VOTE

Ayes: Two; Commrs. Schad and Carney

Abstention: One; Commr. Jones

IV. - REPORTS

V. - COMMUNICATIONS AND BILLS

VI. - UNFINISHED BUSINESS

VII. - NEW BUSINESS

VII. - NEW BUSINESS

A. Extension of Contract with Capital Markets Advisors, LLC

Motion by Mr. Carney second by Mr. Schad and carried to recommend the extension of contract with Capital Market Advisors to the Board for approval.

DISCUSSION

Mr. Schad advised he reviewed the materials and supports the extension of this contract. Mr. Carney noted that he also reviewed the documentation and had conversations with Mr. Lichtenthal and supports the extension. Mr. Jones added that he reviewed the materials and had worked with Capital Markets in the past and advised that he is pleased with this firm.

Ayes: Three; Commrs. Schad, Carney and Jones

Noes: None

VIII. - ADJOURNMENT

Motion by Mr. Carney second by Mr. Jones and carried that the meeting adjourn at 9:37 a.m.

DISCUSSION

None

Ayes: Three; Commrs. Schad, Carney and Jones

Noes: None

Robert J. Lichtenthal, Jr.
Assistant Secretary to the Authority

RJL:slz

DRAFT